

# Qualified Charitable Distributions from your Individual Retirement Account (IRA)



If you are 70 ½ or over, you can make a tax-favored charitable gift to a non-profit organization such as Cornwall Manor from your Individual Retirement Accounts (IRA) account also known as Qualified Charitable Distribution (QCD).

The benefits include:

- Avoiding taxes on transfers of up to \$111,000 from your IRA to Cornwall Manor free from federal income tax each year
- Satisfying your required minimum distribution (RMD) for the year
- Reducing your taxable income, even if you do not itemize
- Making a gift that is not subject to deduction limits on charitable gifts
- Best of all - you can support the mission of Cornwall Manor

Things to know:

- You must contact your IRA plan administrator to make a gift directly from your IRA to Cornwall Manor (see sample letter on the next page)
- The Secure Act 2.0 allows gifts from your IRA to be used to fund a life income gift such as a charitable annuity (CGA).
  - You can only fund a CGA with a QCD in one tax year during your lifetime. The maximum gift is up to \$55,000 in a single year to establish a CGA. Each spouse can fund their own CGA with up to \$55,000, totaling \$110,000.
- Although the distribution will be free from income tax, it will not generate an income tax charitable deduction

*Your unique tax situation determines your benefits. Please consult your tax advisor before making this or any type of charitable gift.*



**For more information, please contact:  
Vicki Deitzler, Vice President for Advancement  
717-675-1510 / [vdeitzler@cornwallmanor.org](mailto:vdeitzler@cornwallmanor.org)**

**June 2026**

## Sample Letter of Instruction from Donor to IRA Plan Provider

Date

Name of Plan Provider

Address

City, State, Zip

Re: Request for Direct Charitable Distribution from Individual Retirement Account

Dear Sir or Madam:

Please accept this letter as my request to make a direct charitable contribution from my Individual Retirement Account Number (Insert Account Number Here) as provided by tax laws.

Please issue a check in the amount of \$ \_\_\_\_\_ payable to Cornwall Manor at the following address:

Cornwall Manor Advancement Office  
PO Box 125  
Cornwall, PA 17016-0125

In your transmittal to the charity, please state my name and address as the donor of record in connection with this transfer, and copy me on your transmittal.

If you have any questions or concerns regarding this request, I can be reached at (phone and email address).

Thank you for your prompt attention to and assistance with this matter.

Sincerely yours,

Donor Name

Please let us know when to expect your gift and how you would like it designated by contacting Vicki Deitzler, Vice President for Advancement  
**717-675-1510 / [vdeitzler@cornwallmanor.org](mailto:vdeitzler@cornwallmanor.org)**

*The official registration and financial information of Cornwall Manor may be obtained from the Pennsylvania Department of State by calling toll free 1-800-732-0999. Registration does not imply endorsement.*